

PRESS RELEASE
18th December 2009



The Board of Directors in its meeting held today has resolved to propose to the next General Shareholders Meeting to maintain a refund of 0.45 euros per share in 2010.

The dividends on account traditionally paid in January and April and the complementary one of July will be replaced for a payment on the 5th July of 0.35 euros per share, previously approved by the General Shareholders Meeting. In October, 0.10 euros per share will also be paid, as usual.

The financial strength of Acerinox Group has allowed during 2009 to refund the shareholder 112.2 million euros, to redeem 5 million shares in September and to keep the investment plan in 2009, which totals around 200 million euros.