

PRESS RELEASE
10th September 2008



**ACERINOX INCREASES ITS PRODUCTION CAPACITY IN
ITS KENTUCKY FACTORY**

**The second converter (No.2 AOD) of Kentucky factory
(NORTH AMERICAN STAINLESS) has been started
according to the forecasted schedule and budget**

North American Stainless (NAS) has successfully produced the first heat in No. 2 AOD converter. This investment has been completed according to the forecasted schedule and budget. With this expansion NAS has increased its melting capacity from 1,000,000 Mt to 1,415,000 Mt annually.

This expansion will be complemented with a new annealing and pickling line (AP) for hot coils and No. 5 Sendzimir cold rolling, which will be started at the end of 2008 and in April 2009 respectively. With these investments, NAS will increase its cold-rolling capacity to 830,000 Mt yearly.

With these expansions, the potential installed capacity of Acerinox Group will boost to 3.5 million Mt, equivalent to 12.6% of the world capacity achieved in year 2007.