

PRESS RELEASE
12th February 2008



STATEMENT ABOUT THE PURCHASE OF SHARES

Acerinox reports on the purchase of another 1% of its share capital in the market in the last weeks. With this operation the company reaches 2% in treasury stock at an average price of 15.85 € per share. As we announced on 16th January, the Board of Directors intends to propose their redemption in the next General Shareholders Meeting.

Acerinox financial strength and the current situation of the stock market have favoured this measure, which is the result of the Board of Directors' interest to benefit the shareholders, always searching the most effective formula to create value.