

PRESS RELEASE
16th January 2008



STATEMENT ABOUT THE PURCHASE OF SHARES

ACERINOX reports on the purchase of 1% of its share capital in the market in the last weeks, at an average price of 16.31 €/share. This purchase is part of a more extensive program for purchasing own stock, which was recently approved by the Board of Directors, so as to propose its redemption in the next General Shareholders Meeting.

This measure is aimed to create value for the company shareholders, making good use of the chance offered by the current share price and the sound and strong financial situation of the Society.