

**PRESS RELEASE**  
**24th March 2008**



**ACERINOX, S.A. INVESTMENT PLAN**  
**CAMPO THE GIBRALTAR FACTORY**

ACERINOX, S.A. has approved a new Investment Plant (Phase XVII) for its Campo de Gibraltar Factory for an amount of 45.6 million euros, which will be developed in two years.

An important part of this investment phase (22%) will be allocated for improvements regarding work safety and environment. The rest will be allocated for improving and upgrading the production equipment currently in operation.

This investment program is added to the program approved a year ago (Phase XVI) for an amount of 49.9 million euros, also allocated for the Campo de Gibraltar factory, which is in an advanced stage of completion.

These investments make it clear ACERINOX, S.A. determined wish to keep its production and service facilities in their highest efficiency level and its commitment with its employees safety and with the environment.